LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6756 NOTE PREPARED: Dec 30, 2009

BILL NUMBER: SB 228 BILL AMENDED:

SUBJECT: Minority and Women's Business Enterprises.

FIRST AUTHOR: Sen. Taylor BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill provides that for purposes of the law concerning participation of minority and women's business enterprises in state projects, contracting for goods and services does not include the value of a contract procuring medical insurance for individuals, or dependents of individuals, employed by a state agency.

Effective Date: July 1, 2010.

Explanation of State Expenditures: Current statute provides that good and services do not include health care services when determining the value of contracts for state projects. Because the Minority and Women's Business Enterprises statute sets forth goals for state agencies and not requirements for participation, there should be no fiscal impact resulting from this change.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

<u>State Agencies Affected:</u> Minority and Women's Business Enterprises Division, Indiana Department of Administration.

Local Agencies Affected:

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Information Sources:

Fiscal Analyst: Jessica Harmon, 317-232-9854.

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